



CH·IV International

The LNG Specialists

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FOR IMMEDIATE RELEASE

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CH·IV INTERNATIONAL TO PROVIDE CONSULTING SERVICES TO BANGLADESH LNG PROJECT

Bangladesh is seeking solution to energy crisis due to the gas supply shortfall.

HANOVER, MD November 15 – Jeffrey P. Beale, President of CH·IV International (CH·IV), is pleased to announce that CH·IV International, in association with the Galway Group LP, will provide support to Bangladesh’s state-owned Petrobangla in acquiring firm LNG supply and design and construction of the country’s first LNG import terminal. Chief of the Bangladesh LNG Cell Md Muqtadir Ali said, “The company (CH·IV) was selected on the basis of its experience in negotiating LNG supply agreements, pricing, LNG shipping and development of LNG import terminals.” Mr. Muqtadir, who previously served as the acting chairman of Petrobangla, added “We have already issued a letter of intent to award the contract to the U.S firm.”

Mr. Beale pointed out that CH·IV emerged as the clear winner out of the 28 global companies that had participated in the Technical Advisor tendering process. Further Mr. Beale stated, “The Team of CH·IV and Galway provide the proper mix of strong talent to address the many dimensions of this world class LNG project.”

The Team’s support of Petrobangla is further strengthened by Galway’s recently announced expansion into Singapore and the addition of Mr. Veldanda V. Rao as the Managing Director of Galway's Asia energy consulting practice. Mr. H.J. Miller, one of the founding partners of Galway, said, "We are very pleased to have this opportunity to utilize our Asia based consulting strengths on behalf of this exciting new LNG project for Bangladesh."

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CH·IV [read C - H - 4] International is a joint venture corporation between MPR Associates, Inc. and CH·IV Cryogenics, LP. CH·IV International provides engineering and consulting services in four overlapping areas involving LNG facilities: 1) Feasibility / Pre-FEED; 2) Front end engineering design (FEED); 3) Engineering oversight and consulting on all things LNG; and 4) Operational services relating to the training, commissioning, start-up and operations of LNG facilities. See <http://www.ch-iv.com>.

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Galway is an energy advisory and investment banking firm headquartered in Houston, Texas. Founded in 2003 by several former senior energy industry executives, Galway has grown to a full-service energy advisory firm with clients worldwide. Galway's partners have collective experience in virtually every aspect of the energy industry, including strategic assessments, project development and execution, commercial negotiations, financing, energy marketing and trading, and risk management. For more information regarding Galway and its affiliates, please visit www.galwaygroup.com.



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